

FINANCE DEPARTMENT MONTHLY REPORT - JANUARY 2017

- I. Audit – 2016 Financial Audit fieldwork to be scheduled for March 2017
- II. Delinquent Sewer Collections – Portnoff Law Associates
 - A. Collection activity reports will be made available
- III. Financial Package – Reporting/Functionality Improvements
 - A. Exploring procurement cycle efficiency
- IV. Monthly Financials – General/Sewer/Capital Funds
 - A. Budget to Actual
 - 1. January Report –benchmark (1) month @ 8%
 - 2. General Fund Collections at 5% of revenue budget
General Fund Disbursements at 7% of expenditure budget
 - (Items 3-5 reflect to YTD figures)
 - 3. 2016 - in excess of 0% budgeted Real Estate Taxes collected
 - 4. 2016 - in excess of 9% budgeted BTCC Fees collected
 - 5. 2016 - in excess of 22% budgeted Construction Fees collected
- V. Payment Options/Upgrades
 - A. Exploring further automation of accounts payable vendor payments