

## **FINANCE DEPARTMENT MONTHLY REPORT - FEBRUARY 2017**

- I. Audit – 2016 Financial Audit fieldwork to be scheduled for March 2017
- II. Delinquent Sewer Collections – Portnoff Law Associates
  - A. Collection activity reports will be made available
- III. Financial Package – Reporting/Functionality Improvements
  - A. Exploring procurement cycle efficiency
- IV. Monthly Financials – General/Sewer/Capital Funds
  - A. Budget to Actual
    - 1. February Report –benchmark (2) month @ 17%
    - 2. General Fund Collections at 17% of revenue budget  
General Fund Disbursements at 13% of expenditure budget
  - (Items 3-5 reflect to YTD figures)
    - 3. 2017 - in excess of 14% budgeted Real Estate Taxes collected
    - 4. 2017 - in excess of 16% budgeted BTCC Fees collected
    - 5. 2017 - in excess of 28% budgeted Construction Fees collected
- V. Payment Options/Upgrades
  - A. Exploring further automation of accounts payable vendor payments