

FINANCE DEPARTMENT MONTHLY REPORT - AUGUST 2017

- I. Audit –
- II. Delinquent Sewer Collections – Portnoff Law Associates
 - A. Collection activity reports will be made available
- III. Financial Package – Reporting/Functionality Improvements
 - A. Exploring procurement cycle efficiency
- IV. Monthly Financials – General/Sewer/Capital Funds
 - A. Budget to Actual
 - 1. August Report –benchmark (8) months @ 67%
 - 2. General Fund Collections at 81% of revenue budget
General Fund Disbursements at 63% of expenditure budget
 - (Items 3-5 reflect to YTD figures)
 - 3. 2017 - in excess of 98% budgeted Real Estate Taxes collected
 - 4. 2017 - in excess of 75% budgeted BTCC Fees collected
 - 5. 2017 - in excess of 95% budgeted Construction Fees collected
- V. Payment Options/Upgrades
 - A. Exploring further automation of accounts payable vendor payments
 - B. Online Real Estate Tax Payment Upgrade went live June 2017
 - C. Online Sewer Payment Upgrade went live November 2016
(approx. 750 + registered users to date)